

# Loan application notes

Gateway Credit Union Ltd. • 21 Commercial Street • Pontypool • Torfaen •  
NP4 6JQ • Tel 01495 750020 • info@gatewaycu.co.uk • www.gatewaycu.co.uk

August 2010



Thank you for choosing to apply for a loan from Gateway Credit Union!

## Who can apply?

Existing Gateway members or anyone who lives or works in either Torfaen or Monmouthshire.

## How much can I borrow?

Loans may be granted from £50 up to a maximum of £7,500 or as permitted by law, with repayment periods up to 5 years.

## How do I repay my loan?

Through your bank by Standing Order, payroll deduction from your employer (where available), direct payment of benefits, PayPoint Card (must be requested) or in cash (if the loan is under £1,000) at Head office or at any of our collection points.

## Are my savings used towards my loan?

Only if you fall behind on your agreed loan repayments

## Can I take out another loan before the last loan is repaid?

Subject to approval, yes.

## What sort of evidence must I provide?

- your last three months Bank/Building Society statements
- your last three wage slips or proof of benefits payments
- a recent utility bill
- payment book statement for outstanding cash loans

## So that we can assess your application we would like you to:

- **answer every question** - it helps us to assess your loan thoroughly and quickly.
- **be honest on the application form** - if not we may refuse your application immediately.

*If you need any help in completing the form let us know and we will do our best to assist.*

# Loan Application Form

Freeport RSRT-HAXK-RUYT

Gateway Credit Union Ltd. • 21 Commercial Street • Pontypool • Torfaen • NP4 6JQ

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September 2011



For existing adult members or anyone over 18 who lives or works in either Torfaen or Monmouthshire

Membership No:

Title:	Surname:	Forename(s):
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Address: \_\_\_\_\_

\_\_\_\_\_

Postcode: \_\_\_\_\_ Landline Tel: \_\_\_\_\_ Mobile Tel: \_\_\_\_\_

Work Tel: \_\_\_\_\_ E Mail: \_\_\_\_\_

Date of Birth:     /     /     National Insurance No: \_\_\_\_\_

Are you:-    married     Single     Living with partner

How long have you lived at your present address? \_\_\_\_\_ Years \_\_\_\_\_ Months

If less than 3yrs please list all previous addresses within the last 3 years with the date at each address:

Address: \_\_\_\_\_ Post Code: \_\_\_\_\_

Address: \_\_\_\_\_ Post Code: \_\_\_\_\_ How long? \_\_\_\_\_

Number of dependants: \_\_\_\_\_ Children \_\_\_\_\_ Adults

Are you:-    Tenant

Landlords name:

Housing Ass Name:

Or:-    Home owner with mortgage     Living with parents / friends     Home owner without mortgage

**Data Protection Statement:** In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purposes of managing your accounts with Gateway Credit Union. Your personal details will be treated confidentially and will only be shared as outlined below, for which purposes we hold a Category H Consumer Credit Licence.

**Credit Reference (CRA) and Fraud Prevention Agencies (FPA):** We may make searches about you at CRA who will supply us with credit information as well as public information (including the Electoral Register). The CRA will record details of the search whether or not this application proceeds. Credit searches and other information which is provided to us and/or the credit reference agencies about you and anyone with whom you are linked financially may be used by us if credit decisions are made about you or anyone with whom you are linked financially. Where you borrow from us, we will give details of your accounts and how you manage it/them to CRA. This information may be supplied to other organisations by CRA and FPA to perform similar checks and to trace your whereabouts and recover debts that you owe. This information may also be used for the detection and prevention of crime and money laundering as well as the management of your account. In addition, we may ask you to provide physical forms of identification and/or we may telephone you to confirm your identity. We may also make periodic searches at CRA and FPA to manage your account with us

To prevent or detect fraud, money laundering or to assist in verifying your identity we may make searches of group records and at FPA who will supply us with information. If you give us false or inaccurate information, details may be passed to FPA and other organisations involved in crime and fraud prevention. Your data may also be used for other purposes for which you give your specific permission or, in very limited circumstances, when required by law or where permitted under the terms of the Data Protection Act 1998.

Contact details of the Credit Reference Agencies are available upon request.

Please continue onto page 2



Are you in employment?: Yes  No

If Yes, Permanent  Temporary

For how long?: \_\_\_\_\_

Employers name: \_\_\_\_\_

Employers address: \_\_\_\_\_

Job title: \_\_\_\_\_

Income	Weekly	Monthly
Net Salary/wages	£	£
<b>Benefits</b>		
Tax Credits	£	£
Incapacity / ESA	£	£
Child Benefit	£	£
Income Support	£	£
JSA	£	£
DLA / Attendance Allowance	£	£
Pensions	£	£
Carers Allowance	£	£
Contributions of children	£	£
Other (specify)	£	£
Total	£	£

If your partner pays bills please complete this section

Is your partner in employment? Yes  No

If Yes, Permanent  Temporary

For how long? \_\_\_\_\_

Employers name: \_\_\_\_\_

Employers address: \_\_\_\_\_

Job title: \_\_\_\_\_

Income	Weekly	Monthly
Net Salary/wages	£	£
<b>Benefits</b>		
Tax Credits	£	£
Incapacity / ESA	£	£
Child Benefit	£	£
Income Support	£	£
JSA	£	£
DLA / Attendance Allowance	£	£
Pensions	£	£
Carers Allowance	£	£
Contributions of children	£	£
Other (specify)	£	£
Total	£	£

Office use only: Total amount of disposable income

£

wk/mnth

%

If your partners income is used to support this loan application he/she will have to sign the Partners Declaration on **page 4**

### Loan Requested

£ \_\_\_\_\_ amount in words \_\_\_\_\_

Purpose of loan \_\_\_\_\_ Date loan required: / /

Existing loan balance (if known) £ \_\_\_\_\_ + New loan £ \_\_\_\_\_ = Total £ \_\_\_\_\_

Repayments to be made: weekly / 2 weekly / 4 weekly / monthly Over: \_\_\_\_\_ yrs \_\_\_\_\_ mths

By: Cash (under £1,000 only)  Standing Order  Payroll  Benefits  PayPoint

I would like to pay in instalments of: £ \_\_\_\_\_ Starting on / /

I will continue to save in addition £ \_\_\_\_\_ Total proposed Payment of savings and loan: £

If approved would you like the completed paperwork posted to your registered address? Yes  No

How would you prefer your loan to be paid?

Cheque:  Who would you like the Cheque made payable to? \_\_\_\_\_  
Where would you like to cash your cheque? \_\_\_\_\_

Bank Transfer:  (Please note that if your loan is accepted you will need to provide full bank details.)

Transfer to CU Account  Please specify which account: \_\_\_\_\_

To complete this application please sign on next page

**Partners Declaration:**

If you have declared your partners income details as part of your overall income in applying for this loan, your partner will need to sign below confirming agreement for their information to be used in considering the loan and its repayment.

Partners name: \_\_\_\_\_ Partners Signature: \_\_\_\_\_ Date: / /

Partners date of birth: / /

**Formal Declaration:**

I declare that I am/am not\* in good health and that I have/have not\* been diagnosed as having a life threatening condition. (\*delete as applicable) I further declare that the information I have given on this form is, to the best of my knowledge and belief, accurate and full complete. I understand the provision of false information is fraud and the credit union may take appropriate action if I am found to have deliberately provided false or misleading information. I acknowledge that Gateway Credit Union may verify any information given in relation to this loan application. All loans are subject to Credit Committee approval and availability of funds.

Are you happy to receive information and statements by e mail instead of post? Yes  No   
(Please note we will not disclose your details to any third parties)

Signature: \_\_\_\_\_ Date: / /

**To be completed by collection point**

Application completed and accepted by: \_\_\_\_\_ Date: / /

Collection Point: \_\_\_\_\_

If successful would the customer prefer to collect the paperwork from this collection point? Yes  No

Additional Information: \_\_\_\_\_

**Head Office use only**

Experian search reqd  Signed \_\_\_\_\_ Date / /

Equifax search reqd  Signed \_\_\_\_\_ Date / /

Further Action Required \_\_\_\_\_

Approved / Refused Signed \_\_\_\_\_ Date / /

Approved / Refused Signed \_\_\_\_\_ Date / /

Pending / Reason \_\_\_\_\_

Informed of decision Tel / Text / In person Signed \_\_\_\_\_ Date / /

Loan No.  Loan amount:  Loan & Interest:

Loan agreement prepared by:  Transferred to:

Loan agreement returned: \_\_\_\_\_ Date / /

Chq No.  Bacs Payment ID No:

Chq Processed By:  Bacs Processed By:  Date / /

Handed over by:  Date / /